

4.—Current and Capital Account Transactions between Canada and the United States, 1952-57

(Millions of dollars)

Item	1952	1953	1954	1955	1956	1957 ^p
A. CURRENT RECEIPTS—						
Merchandise exports (adjusted).....	2,346	2,458	2,355	2,598	2,854	2,931
Net exports of non-monetary gold.....	150	144	155	155	150	147
Travel expenditure.....	257	282	283	303	309	325
Interest and dividends.....	85	101	69	78	80	91
Freight and shipping.....	174	164	169	203	223	215
All other current receipts.....	262	294	275	363	399	353
TOTALS, CURRENT RECEIPTS.....	3,274	3,443	3,306	3,700	4,015	4,062
B. CURRENT PAYMENTS—						
Merchandise imports (adjusted).....	2,817	3,046	2,800	3,283	4,021	3,878
Travel expenditure.....	294	307	320	363	391	403
Interest and dividends.....	344	334	345	388	427	486
Freight and shipping.....	302	296	261	287	351	344
All other current payments.....	366	364	387	414	464	502
TOTALS, CURRENT PAYMENTS.....	4,123	4,347	4,113	4,735	5,654	5,613
C. CURRENT ACCOUNT BALANCE.....	-849	-904	-807	-1,035	-1,639	-1,551
D. CAPITAL ACCOUNT—						
Direct Investment—						
Direct investment in Canada.....	+319	+346	+288	+306	+406	+403
Direct investment abroad.....	-42	-33	-46	-56	-70	-36
Canadian Securities—						
Trade in outstanding issues.....	-104	-80	—	-67	+34	-64
New issues.....	+315	+322	+299	+127	+601	+714
Retirements.....	-75	-132	-184	-169	-133	-109
Foreign security transactions.....	+4	+3	+4	+25	-3	+22
Change in Canadian dollar holdings of foreigners.....	-37	-1	+19	+66	-48	-9
Change in official holdings of gold and foreign exchange (increase, minus).....	-80	+42	-121	+42	-34	+104
Other capital movements ¹	-458	-223	+18	+151	+103	+13
E. NET CAPITAL MOVEMENT.....	-158	+244	+277	+425	+856	+1,038
F. BALANCE SETTLED BY EXCHANGE TRANSFERS.....	+1,007	+660	+530	+610	+783	+513
TOTALS, FINANCING OF CURRENT ACCOUNT BALANCE.....	+849	+904	+807	+1,035	+1,639	+1,551

¹ Includes unrecorded capital movements, and errors and omissions.

5.—Current Account Transactions between Canada and the United Kingdom, 1952-57

(Millions of dollars)

Item	1952	1953	1954	1955	1956	1957 ^p
A. CURRENT RECEIPTS—						
Merchandise exports (adjusted).....	727	656	660	772	818	749
Travel expenditure.....	10	12	13	13	14	18
Interest and dividends.....	29	28	35	41	14	10
Freight and shipping.....	105	79	73	97	98	93
All other current receipts.....	54	55	55	59	71	85
TOTALS, CURRENT RECEIPTS.....	925	830	836	982	1,015	955
B. CURRENT PAYMENTS—						
Merchandise imports (adjusted).....	350	463	391	406	493	520
Travel expenditure.....	27	31	35	40	46	47
Interest and dividends.....	56	57	62	75	73	78
Freight and shipping.....	42	42	39	49	59	68
All other current payments.....	62	104	80	82	92	100
TOTALS, CURRENT PAYMENTS.....	537	697	607	652	763	813
C. CURRENT ACCOUNT BALANCE.....	+388	+133	+229	+330	+252	+142